

## TicketNetwork Announces Wage Increases Impacting Over 100 Employees

*Ticket resale leader raises minimum pay rate to \$15; all employees making \$19 or less to see raises*

**South Windsor, Connecticut – December 18, 2019** –TicketNetwork, a leading software provider powering the secondary ticket marketplace, announced that the company is increasing its minimum pay rate to \$15 effective immediately, with dozens more receiving raises of at least one dollar per hour. This move puts the company more than three years ahead of the timetable for a minimum wage increase signed into law by Connecticut Governor Ned Lamont earlier this year.

“A company’s employees are their most valuable asset and giving them a raise is not only impactful and uplifting but it shows them how much you appreciate their dedication,” said Gov. Lamont. “When a growing company like TicketNetwork implements a policy like this proactively, it sends a message far and wide that will help to retain and attract a talented workforce.”

Company management informed staff at a meeting in late October about the raises, which were inspired by the legislature’s action to benefit Connecticut workers as well as a desire to be a leader in the local business community.

“We are thrilled to be in a position to reward our staff for excellent work being done across all of our various departments,” says TicketNetwork CFO Chris Hummer. “While costly on paper, this decision puts TicketNetwork in an excellent position to attract talented early-career workers, as well as retain existing staff who might otherwise be enticed by other opportunities in different markets.”

The increases impact every employee making less than \$19 per hour – an estimated 125 individuals at the company’s headquarters building. The cost to the company is anticipated to be approximately \$250,000 on an annualized basis. With the overwhelming majority of employees calling Connecticut home, these wage increases will directly impact the local economy.

“All too often, doing the right thing rarely makes the news. We need to celebrate the great things individuals do, and TicketNetwork has done a great thing today,” said Sen. Saud Anwar.



*State Sen. Saud Anwar speaks at TicketNetwork headquarters in South Windsor*

“TicketNetwork’s leaders know that an employee receiving fair wages for their work is a more productive and effective employee.”

“The benefits TicketNetwork employees will receive from this pay increase will benefit their families and their daily lives, and that additional financial independence and strength they will benefit from is exactly why my colleagues and I pushed for a minimum wage increase. More than 300,000 people will receive that same empowerment in the coming years. I’m proud of TicketNetwork, not only because it’s a valuable neighbor in the local community, but because today it reaffirmed its dedication to taking care of our fellow neighbors locally and regionally by committing to its workforce.”

### **TicketNetwork Wage Increase Specifics**

- Employees making \$14 or less will see their hourly rate increased to \$15
- Employees making \$14.01 to \$19 will see a \$1 increase in their hourly rate
- Approximately 125 employees are expected to see raises
- Policy change will cost the company \$250,000

### **About TicketNetwork**

TicketNetwork® is a leading software provider in the secondary ticket marketplace, powering an extensive network of retail websites offering tickets to sought-after concert, sporting, and theater events worldwide. Based in South Windsor, Connecticut, TicketNetwork was founded in 2002.

### **CONTACT**

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